

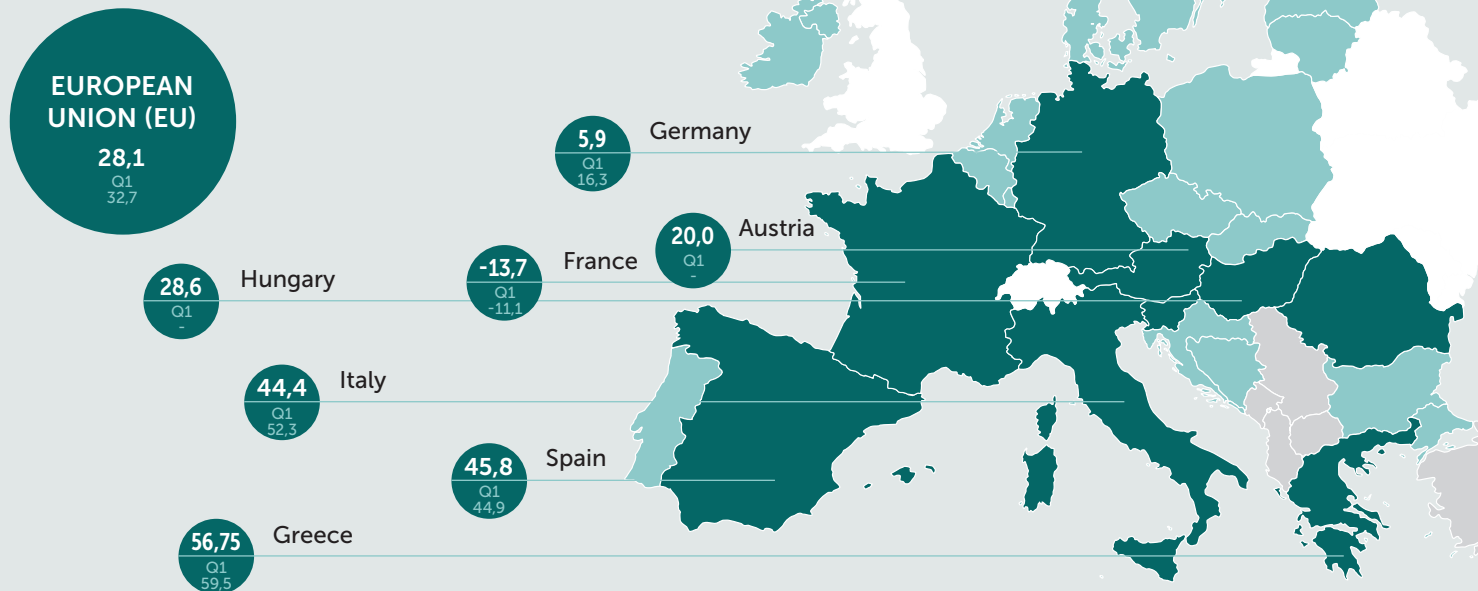
Summary

feaco

Analysis of results up to July 2024

STATE OF BUSINESS INDEX | Q2 2024

(Range -100 to +100)



In the second quarter of 2024, the FEACO State of the Industry Barometer witnessed a downturn, decreasing by 4.5 points from 32.7 to 28.1.

In the second quarter Greece, Spain, Italy, Hungary and Austria reported a good or satisfying state of business. A decline in sentiment was only noticeable in France and Germany. France also experienced the most significant drop again, emerging as the sole country with a negative index value, primarily due to a dissatisfying state of business and assignments. Greece recorded the highest overall index value, followed by Spain and Italy.

	Europe	France	Germany	Greece	Italy	Spain	Hungary	Austria
What is your company's turnover size in comparison to other management consulting companies within your country?								
a. Large (Top 100)	27%	21%	12%	38,10%	54%	57%	5%	0%
b. Medium Sized	29%	49%	59%	28,60%	14%	21%	32%	0%
c. Small	44%	30%	29%	33,30%	32%	21%	63%	100%
How is your company's present state of business?								
a. Good (above budget)	33%	6%	27%	52,40%	46%	36%	32%	40%
b. Satisfying	47%	47%	47%	38,10%	43%	57%	53%	40%
c. Dissatisfying (below budget)	19%	47%	26%	9,50%	11%	7%	16%	20%
How has your company turnover developed in the past three months?								
a. Increase	48%	34%	36%	71,40%	50%	79%	21%	0%
b. Remain stable	40%	43%	46%	28,60%	43%	21%	58%	80%
c. Decrease	12%	24%	18%	0,00%	7%	0%	21%	20%
How is your company's current number of assignments?								
a. Large	27%	13%	18%	38,10%	36%	43%	16%	0%
b. Satisfying	50%	38%	45%	52,40%	57%	57%	53%	60%
c. Dissatisfying	23%	50%	37%	9,50%	7%	0%	32%	40%
Please consider the last six months. How do you expect your company's performance in the next six month?								
a. Better	53%	33%	31%	71,40%	68%	64%	53%	20%
b. Stable	37%	53%	49%	28,60%	18%	36%	37%	80%
c. Worse	10%	15%	20%	0,00%	14%	0%	11%	0%
State of the Business Index (Q2 2024)	28,1	-13,7	5,9	56,75	44,4	45,8	28,6	20,0

ABOUT THE FEACO BAROMETER

The level of business activity of the consulting industry requires a finely-tuned steering given the frequency and reactivity with which it is evolving. That is why the index supplied by the barometer of the consulting barometer offers a tool that makes it possible to anticipate the industry's short-term and mid-term developments. This index is the result of a mathematical calculation based on the German Ifo Index (see www.cesifo-group.de) integrating two quality factors:

- The perception of the current situation as experienced by consulting companies.
- Their estimation of the short-term trends.
- It makes it possible to draw conclusions at two levels: The evolution of the situation of each respondent country over time and the difference in the evolution of each Feaco member country.
- The Feaco barometer is quarterly and factors in the data obtained from the Feaco member countries France, Germany, Greece, Italy, Spain, Hungary, Austria

ABOUT THE FEACO

FEACO, the European Federation of Management Consultancies Associations, is a not-for-profit organisation. Established in 1960, the Federation counts 15 national member associations.

The general purpose of FEACO is to assist in the promotion and development of the profession of Management Consultancy in Europe by providing support to its constituent National Association membership in those areas where a collective voice is stronger than the sum of its individual members.