

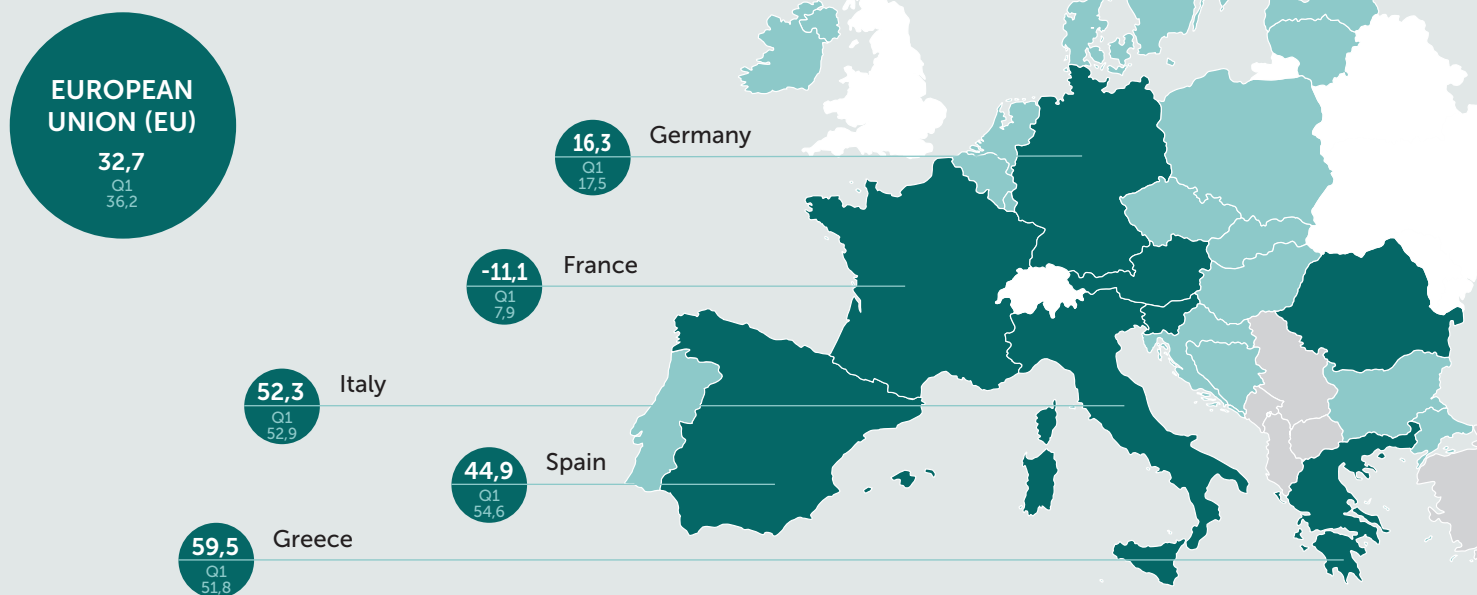
Summary

feaco

Analysis of results up to April 2024

STATE OF BUSINESS INDEX | Q1 2024

(Range -100 to +100)



In the first quarter of 2024, the Feaco State of the Industry Barometer witnessed a downturn, decreasing by 3.5 points from 36.2 to 32.7.

The beginning of 2024 marked a general decline in sentiment across all countries except for Greece. France experienced the most significant drop, emerging as the sole country with a negative index value, primarily due to a rather pessimistic assessment of the future business outlook. Despite a decrease in sentiment, Spain's index value remains notably higher than the European average. Italy and Germany observed minor declines as well. Notably, Greece recorded the highest overall index value.

	Europe	Greece	Italy	Spain	Germany	France
What is your company's turnover size in comparison to other management consulting companies within your country?						
a. Large (Top 100)	32%	48%	29%	58%	13%	13%
b. Medium Sized	39%	19%	38%	25%	54%	61%
c. Small	29%	33%	33%	17%	33%	26%
How is your company's present state of business?						
a. Good (above budget)	40%	62%	67%	33%	30%	7%
b. Satisfying	44%	28%	23%	59%	56%	55%
c. Dissatisfying (below budget)	16%	10%	10%	8%	14%	38%
How has your company turnover developed in the past three months?						
a. Increase	48%	62%	57%	50%	38%	34%
b. Remain stable	40%	28%	29%	50%	48%	44%
c. Decrease	12%	10%	14%	0%	14%	22%
How is your company's current number of assignments?						
a. Large	32%	48%	45%	42%	19%	8%
b. Satisfying	51%	42%	46%	58%	56%	49%
c. Dissatisfying	17%	10%	9%	0%	25%	43%
Please consider the last six months. How do you expect your company's performance in the next six month?						
a. Better	48%	67%	52%	67%	32%	25%
b. Stable	45%	33%	43%	33%	53%	62%
c. Worse	7%	0%	5%	0%	15%	13%
State of the Business Index (Q1 2024)	32,7	59,5	52,3	44,9	16,3	-11,1

ABOUT THE FEACO BAROMETER

The level of business activity of the consulting industry requires a finely-tuned steering given the frequency and reactivity with which it is evolving. That is why the index supplied by the barometer of the consulting barometer offers a tool that makes it possible to anticipate the industry's short-term and mid-term developments. This index is the result of a mathematical calculation based on the German Ifo Index (see www.cesifo-group.de) integrating two quality factors:

- The perception of the current situation as experienced by consulting companies.
- Their estimation of the short-term trends.
- It makes it possible to draw conclusions at two levels: The evolution of the situation of each respondent country over time and the difference in the evolution of each Feaco member country.
- The Feaco barometer is quarterly and factors in the data obtained from the Feaco member countries Greece, Italy, Spain, Germany, France

ABOUT THE FEACO

FEACO, the European Federation of Management Consultancies Associations, is a not-for-profit organisation. Established in 1960, the Federation counts 15 national member associations.

The general purpose of FEACO is to assist in the promotion and development of the profession of Management Consultancy in Europe by providing support to its constituent National Association membership in those areas where a collective voice is stronger than the sum of its individual members.