

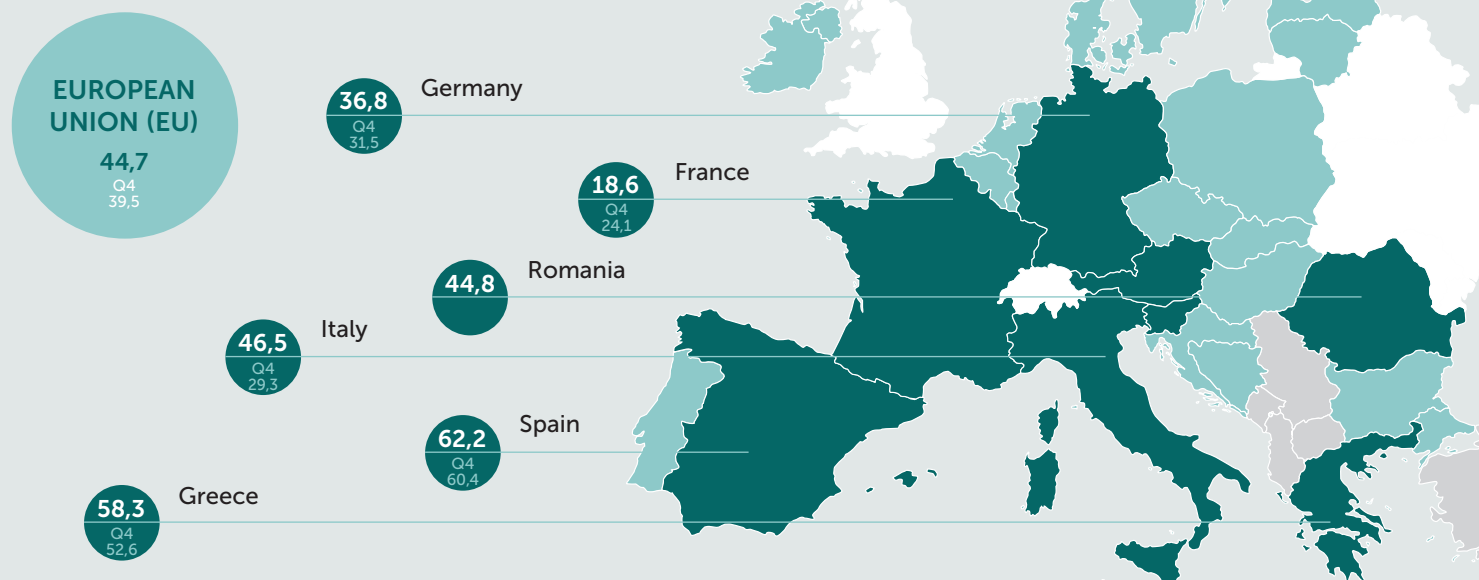
Summary

feaco

Analysis of the results to March 2023

STATE OF BUSINESS INDEX | Q1 2023

(Range -100 to +100)



In the first quarter of 2023, the feaco Barometer shows a significant increase in the European State of Business index. The overall index value increased by 5.2 percentage points and stands at 44.7. Thus, the European consultancies had a positive start into the year 2023.

Apart from France, all countries show an upward trend, with the most pronounced increase in Italy. The highest index value currently prevails among Spanish and Greek management consultancies.

	Europe	France	Germany	Italy	Greece	Spain	Romania
What is your company's turnover size in comparison to other management consulting companies within your country?							
a. Large (Top 100)	28%	14%	21%	37%	33%	50%	9%
b. Medium Sized	42%	49%	58%	31%	28%	50%	36%
c. Small	30%	36%	20%	31%	39%	0%	55%
How is your company's present state of business?							
a. Good (above budget)	42%	23%	46%	41%	67%	50%	27%
b. Satisfying	52%	60%	47%	53%	28%	50%	73%
c. Dissatisfying (below budget)	6%	18%	7%	6%	6%	0%	0%
How has your company turnover developed in the past three months?							
a. Increase	58%	58%	50%	69%	67%	88%	18%
b. Remain stable	36%	32%	42%	28%	22%	13%	82%
c. Decrease	5%	10%	9%	3%	11%	0%	0%
How is your company's current number of assignments?							
a. Large	34%	20%	28%	16%	44%	75%	18%
b. Satisfying	58%	64%	56%	72%	50%	25%	82%
c. Dissatisfying	8%	16%	16%	13%	6%	0%	0%
Please consider the last six months. How do you expect your company's performance in the next six month?							
a. Better	57%	39%	42%	66%	56%	75%	64%
b. Stable	40%	55%	52%	28%	44%	25%	36%
c. Worse	3%	6%	7%	6%	0%	0%	0%
State of the Industry Index	44,7	18,6	36,8	46,5	58,3	62,2	44,8

ABOUT THE FEACO BAROMETER

The level of business activity of the consulting industry requires a finely-tuned steering given the frequency and reactivity with which it is evolving. That is why the index supplied by the barometer of the consulting barometer offers a tool that makes it possible to anticipate the industry's short-term and mid-term developments. This index is the result of a mathematical calculation based on the German Ifo Index (see www.cesifo-group.de) integrating two quality factors:

- The perception of the current situation as experienced by consulting companies.
- Their estimation of the short-term trends.
- It makes it possible to draw conclusions at two levels: The evolution of the situation of each respondent country over time and the difference in the evolution of each Feaco member country.
- The Feaco barometer is quarterly and factors in the data obtained from the Feaco member countries France, Italy, Germany, Greece, Spain and Romania

ABOUT THE FEACO

FEACO, the European Federation of Management Consultancies Associations, is a not-for-profit organisation. Established in 1960, the Federation counts 15 national member associations.

The general purpose of FEACO is to assist in the promotion and development of the profession of Management Consultancy in Europe by providing support to its constituent National Association membership in those areas where a collective voice is stronger than the sum of its individual members.